

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, JUNE 11, 2007 AT 7:00 PM
POMFRET TOWN HALL**

In Attendance: Board of Finance Members Maureen Nicholson, Tony Emilio, Peter Mann, Carolyn Gerrity, Margie Huoppi, John DiIorio. First Selectman James Rivers, Town Clerk/Treasurer Cheryl Grist.

- I. Open Regular Meeting** – Maureen Nicholson opened the meeting at 7:00 PM.
 - a. Approve Minutes, Meeting of May 14, 2007 and May 31, 2007** – Tony Emilio made a motion to approve the minutes of May 14, and May 31, 2007. Margie Huoppi seconded. All in favor.
 - b. Items to be added to Agenda** – Maureen Nicholson stated she would like to add an Executive Session as item VIII to discuss pending litigation. Tony Emilio made a motion to add the Executive Session and to add to New Business item 1 – Discussion – School Building Project. P. Mann seconded. All in favor.
 - c. Citizen’s Participation** - None

- II. Unfinished Business** -None

- III. Current Business**
 - a. Treasurer’s Report** – Reports distributed and reviewed. Some discussion.
 - b. Tax Collector’s Report** - None
 - c. Assessor’s Report** - None
 - d. Board of Education Report** - None
 - e. Board of Selectmen Report** – J. Rivers stated there was nothing new to report.

- Other Business**
 - f. Discussion – Placement of Town Investments** – Reviewed with Treasurer during discussion of that report. No further discussion.

- IV. New Business**
 - a. Discussion – School Building Project** – T. Emilio stated he had some questions on where this project is headed. No guideline or discussion has been presented to the Board of Finance. An architect has been selected to present plans for renovations and/or a new school. The Board of Selectmen had presented a land preservation plan, how will all this fit into future budgets. Discussion. M. Nicholson stated that the results of the Conservation Questionnaire indicates that townspeople support Open Space. Discussion

regarding bonding. Tony Emilio made a motion that the Board of Finance direct the Board of Selectmen to pursue a 4 million dollar bond for the purpose of Open Space Acquisition. This amount will include the pay-off of \$600,000 Development Rights of the McDaniel's Property. Peter Mann seconded. Discussion – J. Rivers will work toward securing bond information to bring to the Board of Finance. Once this is done and approved by the BOF it will be brought to Town Meeting. Vote: All in favor. None opposed.

V. Correspondence -None

VI. Citizen's Participation – None

VII. Executive Session – Margie Huoppi made a motion to move to Executive Session to discuss pending litigation. Board of Finance members and First Selectman J. Rivers to remain present. Carolyn Gerrity seconded. All in favor. Board moved to Executive Session at 8:40 PM.

VIII. Adjournment – Board adjourned from Executive Session at 8:50 PM and duly adjourned meeting with no action taken.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____