

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, FEBRUARY 11, 2008 7:00 PM
POMFRET TOWN HALL**

In Attendance: Board Members Maureen Nicholson, Margie Huoppi, Carolyn Gerrity, John DiIorio, Tony Emilio, Michael Baum. First Selectman Jim Rivers, BOE Chairman Richard Schad.

- I. Open Regular Meeting** – Meeting opened at 7:03 PM by M. Nicholson
 - a. Approve Minutes, Meeting of January 14, 2008 and Special Meeting January 14, 2008** – T. Emilio made a motion to accept the minutes of January 14, 2008 and Special Meeting of January 14, 2008 as presented. M. Huoppi seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen's Participation** - None

- II. Unfinished Business** - None

- III. Current Business**
 - a. Treasurer's Report** – J. Rivers reported that the STIF rates are down. These rates have dropped recently enough that there should not be a negative impact on the budget. General Fund reports of revenues and expense were reviewed with some discussion.
 - b. Tax Collector's Report** – distributed and reviewed
 - c. Assessor's Report** – distributed and reviewed
 - d. Board of Education Report** – Richard Schad reported that the BOE has received letters from both Eastford and Hampton indicating they may be interested in doing something co-operatively in terms of schools. Some discussion. The next BOE meeting is February 27th when school building options will be discussed. Weekly budget meetings have been held and approval of the proposed budget is expected at the meeting on the 27th. The Board of Finance will schedule a Special Meeting on March 3rd for the BOE to present their budget. The General Government budget will present at the regular meeting of March 10. R. Schad reviewed some highlights of the BOE budget.
 - e. Board of Selectmen Report** – J. Rivers distributed copies of proposed Governor's budget – Impact of Pomfret. Discussed briefly. Marien & Co. representative is coming into the Town Hall periodically in light of continued absence. The audit will begin next week.

- IV. Other Business**
 - a. Annual Report Quote Review** – Three quotes for the printing of the Annual Report was presented. Gulemo Printers still offers the best price.

M. Huoppi made a motion to accept Gulemo proposal. M. Baum seconded. All in favor.

b. Discussion – Review of Role and Responsibility Boards of Finance –

M. Nicholson distributed an outline of Boards of Finance roles and responsibilities. Some discussion. She also review a copy of the 1949 meeting where the first Board of Finance was approved by the Town.

c. Discussion – Financial Reports – The reports from the Treasurer's office are not real-time reporting. They will be emailed to Board members a week before each meeting, reflecting through the previous month.

V. New Business - None

VI. Correspondence - None

VII. Citizen's Participation - None

VIII. Adjournment – T. Emilio made a motion to adjourn. C. Gerrity seconded. All in favor. Meeting adjourned at 8:20 PM.

Respectfully submitted,

Bonnie Ryan, Clerk

Date approved _____