

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, DECEMBER 8, 2008 AT 7:00 PM
POMFRET TOWN HALL**

In Attendance: Board Members Maureen Nicholson, Carolyn Gerrity, Tony Emilio, Margie Huoppi, John DiIorio, Michael Baum. First Selectman Jim Rivers, BOE Chairman Richard Schad. Citizens Richard Hall, Jim Potrezba

- I. Open Regular Meeting** – Meeting opened at 7:00 PM by M. Nicholson
 - a. Approve Minutes, Meeting of November 10, 2008** – M. Baum moved to approve minutes as presented. M. Huoppi seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** – Jim Potrezba commented on the upcoming budget season and his concern regarding taxes and the impact an increase could have on homeowners. He was also concerned regarding legal costs to the Town and how taxes seem to be effected by street address.

- II. Unfinished Business** – M. Nicholson noted that she and C. Gerrity completed a tour of PCS with Gary Brock. She recommended other members complete the same. An offer has also been extended from the Fire District to tour the Department.

- III. Current Business**
 - a. Treasurer’s Report** Brief review of General Fund reports
 - b. Tax Collector’s Report** – Report from Collector distributed and reviewed.
 - c. Assessor’s Report** – J. Rivers stated that the Revaluation is in process. A few roads have been completed. It will be a number of months before this is completed.
 - d. Board of Education Report** – R. Schad noted the BOE excitement concerning the Solar Panel Project. They meet December 17th and the hope is a Resolution of Support will be passed. The Spanish program is doing great and he provided a brief overview as well as reports from Woodstock Academy concerning the Pomfret students achievements. He and Dr. Packman attended a semi-annual summit with Woodstock Academy. Budget and curriculum alignment were discussed.
 - e. Board of Selectmen Report** – J. Rivers stated he has been receiving some calls regarding the fuel assistance. So far these have been referrals to TEEG. Budget letters will go out soon. He has already been speaking with department heads concerning flat budgets. The Senior Center is moving ahead, bathrooms are going in at the Recreation Park, and there are some trail projects underway with grant money.

- IV. New Business** - None

V. Other Business

- a. Solar Panel Project at PCS – Discussion and Vote** – J. DiIorio stated the informational meeting had been held on December 4th at the school. There were about 20 citizens present with aesthetics seeming to be the biggest concern. Grant money looks to be coming in higher than expected. There was some discussion regarding the roof and the options available. M. Nicholson made a motion to approve an expenditure not to exceed \$600,000.00 for the installation of an approximately 180 kw photovoltaic energy system on the Pomfret Community School. J. DiIorio seconded. Some discussion regarding the roof and the options for paying for repair. This would be a capital expense and if needed could be paid from long-range capital. Tony Emilio stated concern on how this appropriation could be perceived by some when the BOF is later asking for budget cuts. Vote on motion : All in favor. None opposed.
- b. Discussion – Town Investments** – J. Rivers has had discussions with both banks used by the Town. He has also reviewed the STIF information. CEDARS options were briefly discussed. J. DiIorio stated that a Depository Agreement would be wise to establish for the operating accounts to better protect that money.
- c. Audit Update** – An extension has been requested. These are granted in 30 day implements. The treasurer has been back part-time at home and in the office and is finalizing audit reports.

VI. Correspondence - None

VII. Citizen's Participation - None

VIII. Adjournment – T. Emilio moved to adjourn. M. Huoppi seconded. All in favor. Meeting adjourned at 8:45 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____