

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
TUESDAY, OCTOBER 11, 2011 AT 6:30 PM
POMFRT SENIOR CENTER**

In Attendance: Board Members Ken Kristal, Margie Huoppi, Mary Anthony, Carolyn Gerrity, Michael Baum.

- I. Open Regular Meeting** – Meeting opened at 6:40 PM
 - a. Approve Minutes, Meeting of September 12, 2011** – M. Huoppi moved to approve and M. Baum seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** - None

- II. New Business** - None

- III. Current Business**
 - a. Treasurer’s Report** – Investment Report distributed for review. Brief discussion.
 - b. Tax Collector’s Report** – Report distributed for review. Brief discussion.
 - c. Assessor’s Report** - None
 - d. Board of Education Report** - None
 - e. Board of Selectmen Report** - None
 - f. Board of Finance – Member Reports** – M. Huoppi had no additional information from the BOE. She will contact Lisa Dyer about possibly e-mailing her reports. M. Baum stated that the informational meeting regarding SPED was informative but frustrating. Any changes seemed to require changes in legislation. Discussion. The general feeling of the Board was that the audit of SPED would still be money well spent to help shed some light on such a large portion of the BOE budget. K. Kristal reported that he has met with Richard Schad and Richard Packman regarding the deficit currently being reported in their budget. He has requested that a realistic number regarding an anticipated shortfall be reported to the Board of Finance along with their best recommendation to balance their budget. Discussion. C. Gerrity stated she will be watching for Marien & Co. audit findings regarding controls. Some discussion regarding the separation of financial duties.

- IV. Other Business**
 - a. Revenue and Expense Reports** – C. Gerrity provided a brief review. This portion of agenda will be combined with Member Reports.
 - b. Capital Accounts & Fund Balance – Discussion** - Tabled

- V. Correspondence** - None

V. **Citizen's Participation** – None

Ken Kristal extended his and the Board's thanks to Mary Anthony for serving. She is not running again this November.

VI. **Adjournment** – M. Baum moved to adjourn. M. Anthony seconded. All in favor. Meeting adjourned at 8:05 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date Approved _____