

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, NOVEMBER 14, 2011 AT 6:30 PM
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In Attendance: Board Members Ken Kristal, Michael Baum, Carolyn Gerrity, Mary Anthony. Members elect Alyson Aleman, Jorge Martinez. Also present – Selectman elect Peter Mann, BOE Chairman Richard Schad, Treasurer Cheryl Grist and auditor Marcia Marien.

- I. Open Regular Meeting** – Meeting opened at 6:30 PM by K. Kristal
 - a. Approve Minutes, Meeting of October 11, 2011** – C. Gerrity motioned to approve minutes. M. Baum seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** – P. Mann stated that he has recently learned that the anticipated bond to be taken by the Town will include costs of purchased land and the PCS Roof/Solar project. He feels that borrowing money already spent on land to replenish an account would be the wrong thing to do and would ask the Board to reconsider this action. Brief discussion.

- II. New Business**
 - a. Marien & Co. – Audit Presentation FY 2010/2011** – Marcia Marien was present to provide presentation and review of the FY 2010/2011 Audit. Handouts of the presentation and draft audit were distributed for review. Questions and discussion took place throughout.

- III. Current Business**
 - a. Treasurer’s Report** – C. Grist reviewed Investment Report. Brief discussion.
 - b. Tax Collector’s Report** – Report passed around for review.
 - c. Assessor’s Report** - None
 - d. Board of Education Report** – R. Schad submitted a letter dated November 10, 2011 summarizing their year-end results. The General Government budget will cover much of the deficit. He also summarized the current deficit and the areas the Board is looking at to help cover this shortfall. K. Kristal stated that he would like to see a proposal of where the balance of that deficit could be covered. K. Kristal motioned to approve an additional appropriation of \$17,000 out of the assigned BOE contingency fund to cover expenses incurred for the Energy Audit. C. Gerrity seconded. Discussion. 0 in favor. All opposed. Motion fails. Two proposals will be presented to committee this week regarding the SPED Study.
 - e. Board of Selectmen Report** - None

f. Board of Finance – Member Reports – K. Kristal listed areas of responsibilities for new members. M. Baum commented on fund balances with regard to audit report. C. Gerrity reviewed revenues and expense reported to date.

IV. Other Business

a. Capital Accounts & Fund Balance – Discussion – C. Grist will put together a listing for the Board that will show completed projects that still have a fund balance. No further discussion.

V. Correspondence - None

VI. Citizen’s Participation - None

VII. Adjournment - M. Anthony moved to adjourn. Motion duly seconded and meeting adjourned at 9:00 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____