

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, JULY 11, 2011 AT 6:30 PM
PCS CONFERENCE ROOM**

In Attendance: Board Members Carolyn Gerrity, Kenneth Kristal, Margie Huoppi, Michael Baum, Mary Anthony. First Selectman Jim Rivers, Treasurer Cheryl Grist, Lisa Dyer

- I. Open Regular Meeting** – Meeting opened at 6:30 by Carolyn Gerrity.
 - a. Approve Minutes, Meeting of June 13, 2011** – M. Huoppi moved to approve minutes. K. Kristal seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation**-None

- II. New Business**
 - a. Discussion & Possible Election of Officers** – C. Gerrity moved to nominate K. Kristal as Chairman effective July 13, 2011. M. Baum seconded. There were no other nominations. All in favor. M. Baum moved that Carolyn Gerrity continue as Vice Chairman. K. Kristal seconded. All in favor.

- III. Current Business**
 - a. Treasurer’s Report** – Investment Report distributed. Some discussion.
 - b. Tax Collector’s Report** - None
 - c. Assessor’s Report** - None
 - d. Board of Education Report** – Lisa Dyer stated that a committee has been formed to look into the Special Education costs study. A draft RFQ was distributed. John Guskowski heads up this group. Some discussion. K. Kristal and J. Rivers will meet with this group for preliminary discussion. L. Dyer also distributed the Strategic School Profile and a program review done by H.D.Segur regarding insurance rates. An outline of the FY 2011/2012 budget reductions were distributed with some discussion.
 - e. Board of Selectmen Report** - J. Rivers reported that the Covell Road Bridge is just about done. There are no added costs. He provided an update regarding the suit being brought forward by Lightning PC, the Town’s previous IT provider.

- IV. Other Business**
 - a. Revenue and Expense Reports** – C. Gerrity provided a brief update.
 - b. Capital Accounts & Fund Balance – Discussion** – Tabled. This will be reviewed at a later date.
 - c. Review of Interested Board Candidates and Possible Nomination** – There have been no letters of interest submitted for this opening. There is still time for a name to be on the ballot in November. Some discussion

regarding possible options of filling the spot now or waiting until elections. Ken will speak to Town Committee Chairs regarding possible interest within the parties.

- d. Review & Possible Approval of Land Acquisitions** – J. Rivers provided an overview of the 5 parcels of land in question for the purchase of development rights or purchase by the Town. These parcels were all approved by the Board of Selectmen on June 20, 2011. Some discussion. K. Kristal motioned that the Board of Finance approve and recommendation the acquisition of the five parcels as follows: Development Rights of approximately 27 acres located at 300 Hampton Road for \$166,000 owned by Sandra Flath with half of the purchase price paid thru grant funding as prime farmland preservation; Development Rights of approximately 60 acres located at 183 and 195 Chase Hill Road for \$250,000 owned by Louis Terricciano with half of the purchase price paid thru grant funding as prime farmland preservation; Purchase of approximately 28 acres located at 209 Jericho Road for \$98,000 owned by Daniel Blackmore; Development Rights of approximately 38 acres located at 200A River Road for \$180,000 owned by Nora Johnson; Development Rights of approximately 100 acres located at 173 and 174 Babbitt Hill Road for \$325,000 owned by James Carter with the contingency that these parcels come into Zoning Compliance prior to closing. M. Anthony seconded. All in favor.

V. Correspondence – Marien & Co. had sent an Engagement Letter and survey forms for completion by the Board of Finance. These will be completed and returned.

VI. Citizen's Participation - None

VII. Adjournment – M. Baum moved to adjourn. M. Huoppi seconded. All in favor. Meeting adjourned at 8:45 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____