

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, JANUARY 11, 2010 AT 7:00 PM
PCS CONFERENCE ROOM**

In Attendance: Board Members John DiIorio, Michael Baum, Margie Huoppi, Carolyn Gerrity, Kenneth Kristal, Mary Anthony. Others present: First Selectman James Rivers, Town Clerk/Treasurer Cheryl Grist, Superintendent of Schools Richard Packman, BOE Chairman Richard Schad. Few citizens.

I. Open Regular Meeting

- a. Approve Minutes, Meeting of December 14, 2009** – J. DiIorio opened meeting at 7:00 PM. M. Huoppi motioned to approve the minutes of December 14, 2009. K. Kristal seconded. All in favor.
- b. Items to be added to Agenda** – J. DiIorio stated he would like to add a preliminary discussion of the Grand List to New Business and under Current Business move Approval of Appropriation Transfers to Item a. M. Huoppi motioned to add and change items as indicated. C. Gerrity seconded. All in favor.
- c. Citizen's Participation** - None

II. Unfinished Business - None

III. Current Business

- a. Review & Possible Approval-Appropriation Transfers FY 08/09** – C. Grist stated that this report is pretty basic and is required by Statute. The Board members had some questions regarding some of the reasoning behind the transfers. J. DiIorio motioned to approve the Appropriation Transfers pending the movement of \$5,342.00 out of the Board of Selectmen, line 1102 and \$8,689.00 out of the Tax Collector, line 1302 and moving both amounts into Fleet Maintenance, line 3105 and approval of the same by the Board of Selectmen. C. Gerrity seconded. All in favor.
- b. Treasurer's Report** – C. Grist reported that the investments are doing better than expected and provided a verbal review of the rates. Some discussion.
- c. Tax Collector's Report** – Report distributed for review. No discussion.
- d. Assessor's Report** - None
- e. Board of Education Report** – R. Packman reported that the budget will be first reviewed by the Board of Education at their January 27th meeting. He provided a brief review of some of the on-going, unexpected costs that the Board of Education have been dealing with this fiscal year. Outplacements have been reduced by one. State reimbursement is not fully known at this time but a deficit to the Town is still expected. A new electric supplier and the newly installed boilers should help reduce some costs. Some discussion of PCS roof replacement in light of the solar panel installation. State reimbursement should be available. This will likely require another Town vote. H1N1 vaccinations have been successfully completed at the school through the NDDH. Some of the current capital money has gone into some carpet tile. These have worked out very well and further installation will be done in February.
- f. Board of Selectmen Report** – J. Rivers provided some information regarding a sewer line project along Route 44/Pomfret Street to 101 toward Killingly. The interested parties will absorb the costs. There is not a cost to the Town or to

private property owners along this line. Town approval will still be necessary before installation. Seely-Brown Village has been the recipient of a number of grants and will apply for another to continue renovations. Some discussion. The land acquisitions recently approved by the Town are still being worked on. Some stimulus money is coming available to purchase farmland and some of these parcels may meet the qualifying criteria. The Old Townhouse has recently been awarded a \$100,000 STEAP Grant and a \$150,000 STEAP Grant has been awarded for work to be done at the Recreation Park. A low bidder was determined for the Kiosk work at the Trailhead to the Airline Trail. The Senior Center is primarily completed. Some parking and site work will be done in the Spring. J. Rivers also provided an update on the FOI Appeal and some other ongoing litigation and those costs to the Town. The Covell Road Bridge project is moving forward. Barr, Inc. has been selected as the lowest bidder. Things will be moving forward soon.

IV. New Business

a. Discussion – Grand List – J. DiIorio stated that the trends from the revaluation are undeniable. It is still early at this point to have much discussion but he did want the Board to begin thinking about this. A flat Grand List is anticipated. Some discussion.

V. Other Business

a. Revenue and Expense Reports – C. Gerrity stated that the costs posted to the General Fund are in about the same place as at this time last year. The Revenues are right on schedule. Some discussion regarding fund reports.

b. Discussion of Policy and Procedures Manual – This manual has become necessary under new requirements. J. DiIorio has had discussions with C. Grist and Marien and Co. The overview is that the role of the Board of Finance should be controls. He proposed a group be put together from the Board to put these controls together. C. Gerrity and K. Kristal volunteered to work on this project. John Filchak with NECCOG may have resources that can be used. Cheryl Grist has started working on procedures.

c. Actuarial Study – New rules have required an Actuarial due to retiree benefits. Some discussion. J. DiIorio will clarify this requirement with Marien & Co. Tabled.

VI. Correspondence - None

VII. Citizen's Participation - None

VIII. Adjournment – M. Huoppi motioned to adjourn. M. Baum seconded. All in favor. Meeting adjourned at 8:55 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved _____