

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, FEBRUARY 8, 2010 AT 6:30 PM
PCS CONFERENCE ROOM**

In Attendance: Board Members John DiIorio, Carolyn Gerrity, Margie Huoppi, Mary Anthony, Kenneth Kristal, Michael Baum. Also present: Richard Schad, BOE Chairman, Richard Packman, Superintendent of School, some members of the BOE, Peter Mann.

- I. Open Regular Meeting** – J. DiIorio opened meeting at 6:38 PM.
 - a. Approve Minutes, Meeting of January 11, 2010** – M. Baum noted that his name should be listed as part of the Policy and Procedure Committee. C. Gerrity motioned to approve minutes with this amendment. M. Huoppi seconded. All in favor.
 - b. Items to be added to Agenda** – J. DiIorio stated he would like to add Survey Discussion to New Business. So moved by M. Huoppi, seconded by K. Kristal. All in favor.
 - c. Citizen's Participation** - None
 - d. Approval of New Meeting Time** – C. Gerrity motioned to change the Board of Finance regular meeting time to 6:30 PM on the second Monday of each month at PCS Conference Room. M. Huoppi seconded. All in favor.

- II. Unfinished Business** - None

- III. Current Business**
 - a. Treasurer's Report** - None
 - b. Tax Collector's Report** Distributed for review. Some discussion.
 - c. Assessor's Report** – Distributed for review. Some discussion.
 - d. Board of Education Report** – R. Schad reviewed some savings being seen currently related to the electric supplier and new boilers. The current special education reimbursement indications from the State are down to 77% from the 90% that has been paid in the past. He outlined the savings that should be realized in this year's budget to off-set some of this added cost. At this point the end result will be a deficit of just over \$123,000. He also provided an update on where the Board of Ed currently is for the upcoming budget. They are still reviewing this budget, their next meeting is February 24th, and they anticipate being ready to present to the Board of Finance on March 8th.
 - e. Board of Selectmen Report** - None

- IV. New Business** – The idea of mailing a budget survey was discussed. Cost, types of questions, use of information was discussed. The plan may need time

to be better formulated and therefore held off until next year. Consideration to continue.

V. Other Business

- a. Revenue and Expense Reports** – C. Gerrity reviewed some of this information. Some discussion.
- b. Discussion of Policy and Procedures Manual** – The subcommittee group met earlier and have put some goals into place. C. Gerrity has spoken with NECCOG. They can provide help for a fee. Discussion.
- c. Actuarial Study** – J. DiIorio reported that his preliminary discussions with Marsha Marien indicate that the Town probably will not have to do this complete study but may be able to supply some brief information for low cost. He will provide more information on this over time.
- d. Discussion – Grand List** – Discussion regarding change in Grand List. J. DiIorio will clarify some numbers with the Assessor’s office. Discussion regarding the revaluation impact on taxes and potential impacts on budgeting. The options appear to be either budget cuts, changing the method of taxation, or raising taxes. Discussion. J. DiIorio suggested that he will put together a communication to go out to townspeople outlining information regarding the revaluation and the impact on taxes and budget considerations. In light of this he will table the survey idea for this year.

VI. Correspondence - None

VII. Citizen’s Participation – Peter Mann stated that the flags that are put up for Memorial Day and removed later in the year are all done by volunteers.

VIII. Adjournment – M. Baum moved to adjourn. M. Anthony seconded. All in favor. Meeting adjourned at 8:30 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____